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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

December

1991

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1991

DEPARTMENT OF THE TREASURY
Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of December 31, 1991

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	22.34
Angola - kwanza	29.92
Antiqua - E. Caribbean dollar	2.700
Argentina - austral	9,890.
Australia - dollar	1.262
Austria - schilling	11.36
Azores - Portuguese escudo	143.5
Bahamas - dollar	1.000
Bahrain - dinar	.3769
Bangladesh - taka	38.00
Barbados - dollar	2.040
Belgium - franc	33.18
Belize - dollar	2.000
Benin - C.F.A. franc	276.0
Bermuda - dollar	1.000
Bolivia - bolivianos	3.700
Botswana - pula	2.099
Brazil - cruzado	847.0
Brunei - dollar	1.655
Bulgaria - lev	17.40
Burkina Faso - C.F.A. franc	276.0
Burma - kyat	98.0
Burundi - franc	195.3
Cameroon - C.F.A. franc	276.0
Canada - dollar	1.136
Cape Verde - escudo	68.86
Central African Republic - C.F.A. franc	276.0
Chad - C.F.A. franc	276.0
Chile - peso	367.5
China - (Mainland) yuan	5.367
Colombia - peso	638.3
Congo - C.F.A. franc	276.0
Costa Rica - colon	139.0
Cuba - peso	.7402
Cyprus - pound	.4555
Czechoslovakia - koruna	28.34
Czechoslovakia - Tuzex koruna	8.400

Treasury Reporting Rates of Exchange as of December 31, 1991

Country - currency	F.C. to $1.00
Denmark - krone	6.280
Djibouti - franc	176.8
Dominican Republic - peso	12.62
Ecuador - sucre	1,185.
Egypt - pound	3.337
El Salvador - colon	8.130
Equatorial Guinea - C.F.A. franc	276.0
Ethiopia - birr	2.054
Fiji Islands - dollar	1.466
Finland - markka	4.370
France - franc	5.520
Gabon - C.F.A. franc	276.0
Gambia - dalasi	8.900
Germany - Deutsche mark	1.616
Ghana - cedi	386.0
Greece - drachma	182.4
Grenada - E.C. dollar	2.700
Guatemala - quetzal	5.040
Guinea - franc	813.0
Guinea - Bissau - peso	4,728.0
Guyana - dollar	121.0
Haiti - gourde	8.580
Honduras - lempira	6.040
Hong Kong - dollar	7.751
Hungary - forint	77.07
Iceland - Krona	57.51
India - rupee	25.80
Indonesia - rupiah	1,977.
Iran - rial	71.00
Iraq - dinar	.3100
Ireland - pound	.5970
Israel - shekel	2.369
Italy - lira	1,216.
Ivory coast - C.F.A. franc	276.0
Jamaica - dollar	20.74
Japan - yen	129.5
Jordan - dinar	.6805
Kenya - shilling	28.22
Khmer Republic - riel	1,650.
Korea - won	754.0
Kuwait - dinar	.2835

Treasury Reporting Rates of Exchange as of December 31, 1991

Country - currency	F.C. to $1.00
Laos - kip	705.0
Lebanon - pound	879.0
Lesotho - South African rand	2.794
Liberia - dollar	1.000
Luxembourg - franc	33.18
Madagascar - malagasy franc	1,893.
Malawi - kwacha	2.684
Malaysia - ringgit	2.736
Mali - C.F.A. franc	276.0
Malta - pound	.3184
Martinique - French franc	5.520
Mauritania - ouguiya	79.13
Mauritius - rupee	15.34
Mexico - peso	3058.
Mongolia - Turgurik	40.00
Morocco - dirham	8.459
Mozambique - metical	1,900.
Nepal - rupee	42.60
Netherlands - guilder	1.820
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.756
Nicaragua - cordoba	5.000
Nicaragua - old cordoba	25,000,000.
Niger - C.F.A. franc	276.0
Nigeria - naira	15.65
Norway - krone	6.355
Oman - rial	.3848
Pakistan - rupee	24.69
Panama - Balboa	1.000
Papua New Guinea - kina	.9460
Paraguay - guarani	1,315.
Peru - Nuevo Sol	1.030
Philippines - peso	26.72
Poland - zloty	11,430.
Portugal - escudo	143.5
Qatar - riyal	3.639
Romania - leu	180.0
Rwanda - franc	120.9
Saudi Arabia - riyal	3.750
Senegal - C.F.A. franc	276.0
Seychelles - rupee	5.157
Sierra Leone - leone	425.0

Treasury Reporting Rates of Exchange as of December 31, 1991

Country - currency	F.C. to $1.00
Singapore - dollar	1.674
Solomon Islands - dollar	2.746
Somalia - shilling	3,811.
South Africa - rand	2.794
Spain - peseta	102.9
Sri Lanka - rupee	42.39
Sudan - pound	14.85
Surinam - guilder	1.770
Swaziland - emalangeni	2.794
Sweden - krona	5.915
Switzerland - franc	1.427
Syrian Arab Republic - pound	11.20
Taiwan - dollar	25.86
Tanzania - shilling	232.7
Thailand - baht	25.43
Togo - C.F.A. franc	276.0
Tonga - pa'anga	1.294
Trinidad & Tobago - dollar	4.244
Tunisia - dinar	.8950
Turkey - liar	4,947.
Uganda - shilling (new)	895.0
Union of Soviet Socialist Republics - ruble	1.716
United Arab Emirates - dirham	3.673
United Kingdom - poud sterling	.5640
Uruguay - peso	2,365.
Venezuela - bolivar	60.35
Vietnam - piastre	755.0
Western Samoa - Tala	2.379
Yemen (Sana) - rial	12.00
Yugoslavia - dinar	66.16
Zaire - zaire	61,042.
Zambia - kwacha	83.10
Zimbabwe - dollar	4.930

One amendment was issued for September 30, 1991 exchange rates.

DEPARTMENT OF TREASURY
FINANCIAL MANAGEMENT SERVICE
CREDIT ACCOUNTING BRANCH
December 31, 1991

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1991

For reporting purposes, substitute the following rates of exchange for January, February and March transactions.

Country--Currency	F.C. TO $1.00
1/ Argentina - peso	.9890
Brazil - cruazeiro	1,080.
Bulgaria - lev	23.30
Guinea-Bissau-peso	5,379.
Jamaica - J.dollar	23.02
Turkey - lira	5,451.
Yugoslavia- dinar	160.2
Zaire - zaire	87,000.
Zambia - kwacha	96.20

1/ On January 1, 1992 Argentina's currency changed from Austral to peso.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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FEBRUARY 14,1992

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